

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 217-2003-EQ-00106

In the Matter of the Liquidation of
The Home Insurance Company

~~PROPOSED~~

ORDER APPROVING REINSURANCE COMMUTATION
AGREEMENT WITH NATIONAL CASUALTY CO.


On consideration of the motion of John R. Elias, Insurance Commissioner of the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving the Reinsurance Commutation Agreement, Settlement and Release (the "Agreement") between the Liquidator and National Casualty Co. ("NCC"), and the supporting confidential affidavit of Peter A. Bengelsdorf, Special Deputy Liquidator, it is hereby found and ORDERED as follows:

1. The Agreement is reasonable, prudent, and in the best interests of the liquidation of Home.
2. The Liquidator's Motion for Approval of Reinsurance Commutation Agreement with National Casualty Co. is granted, and the Agreement is approved.
3. The Liquidator's recommendation concerning the allowance of the NCC-AFIA proof of claim (INTL 277996) is approved and NCC's AFIA claims are allowed as a Class V claim in accordance with RSA 402-C:45 and RSA 402-C:44 in the amount of \$100,000. This allowance has been satisfied by setoff. NCC's proofs of claim are otherwise resolved with prejudice.

So Ordered.

Dated: _____

7/7/05



Presiding Justice